

169 Cheverning Road
London
NW6 6DT

4th October 2018

A B D P Johnson Esq MP
20 Colebrooke Row
London
N1 8AS

*The old Fairbank
North West
Thames
020 892 413*

Dear Boris

Nethercote Byre

I am pleased to enclose a copy of the Unaudited Income and Expenditure Account for the period 30 August 2017 to 5 April 2018, together with a statement of account showing the distributable sum to you as joint owner.

I would suggest that you forward this to your tax advisor as soon as is possible as it is likely to form part of the 2017/18 Tax Return.

Accordingly, I am pleased to enclose my remittance in the sum of £140.00.

If you wish to discuss the above in greater detail please do not hesitate to contact me.

With kindest regards,

Yours sincerely



Stanley P Johnson



UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

30 AUGUST 2017 TO 5 APRIL 2018

FOR

**THE BYRE-NETHERCOTE FARM
FURNISHED HOLIDAY LET**

**THE BYRE-NETHERCOTE FARM
FURNISHED HOLIDAY LET**

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for the Period 30 August 2017 to 5 April 2018**

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**THE BYRE-NETHERCOTE FARM
FURNISHED HOLIDAY LET**

GENERAL INFORMATION
For the Period 30 August 2017 to 5 April 2018

LETTING AGENT:

S P Johnson

ADDRESS:

West Nethercote Farm
Winsford
Minehead
Somerset
TA24 7HZ

ACCOUNTANTS:

Abeles Skolnick
Langley House
Park Road
East Finchley
London
N2 8EY

FINANCIAL STATEMENTS

For the Period 30 August 2017 to 5 April 2018

ACCOUNTANTS' REPORT TO

**THE BYRE-NETHERCOTE FARM
FURNISHED HOLIDAY LET**

In accordance with instructions given to us we have prepared without carrying out an audit the annexed Income and Expenditure Account from the accounting records of The Byre-Nethercote Farm and from information and explanations supplied to us.

Abeles Skolnick
Langley House
Park Road
East Finchley
London
N2 8EY

Date:

CLIENT APPROVAL CERTIFICATE

I approve the Income and Expenditure Account and confirm that I have made available all relevant records and information for its preparation.

.....
S P Johnson as letting agent

Date:

**THE BYRE-NETHERCOTE FARM
FURNISHED HOLIDAY LET**

**INCOME AND EXPENDITURE ACCOUNT
For the Period 30 August 2017 to 5 April 2018**

	£	£
Income		
Rents receivable		6,599
Expenditure		
Insurance	619	
Telephone	944	
Fuel expenses	597	
Household and cleaning	1,738	
Accountancy	<u>600</u>	
		<u>4,498</u>
EXCESS OF INCOME OVER EXPENDITURE		<u><u>2,101</u></u>
Provision for future repairs	1,400	
DISTRIBUTABLE		<u><u>701</u></u>

ONE FIFTH SHARE:

EXCESS OF INCOME OVER EXPENDITURE		<u><u>420</u></u>
Provision for future repairs	280	
DISTRIBUTABLE		<u><u>140</u></u>

**THE BYRE-NETHERCOTE FARM
FURNISHED HOLIDAY LET**

**BALANCE SHEET
For the Period 30 August 2017 to 5 April 2018**

	£	£
FIXED ASSETS		
The Byre		250,000
CURRENT ASSETS		
S P Johnson	<u>2,701</u>	
	<u>2,701</u>	
CURRENT LIABILITIES		
Fund for repairs	1,400	
Accrued expenses	<u>600</u>	
	<u>2,000</u>	
		<u>701</u>
NET ASSETS		<u><u>250,701</u></u>
FINANCED BY		
CAPITAL ACCOUNT		
Net profit	701	
Capital introduced	250,000	
	<u> </u>	<u>250,701</u>
		<u><u>250,701</u></u>

**THE BYRE-NETHERCOTE FARM
FURNISHED HOLIDAY LET**

**NOTES TO THE ACCOUNTS
For the Period 30 August 2017 to 5 April 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been compiled on a basis which enables taxable income to be calculated in accordance with generally accepted accounting practice and which proves sufficient and relevant information to enable the completion of the tax return. The financial statements have been prepared only for the personal use of the bare Trustees.

2. FIXED ASSETS

	Total £
COST	
At 30 August 2017 and 5 April 2018	<u>250,000</u>
NET BOOK VALUE	
At 5 April 2018	<u>250,000</u>
At 30 August 2017	<u>250,000</u>